

Kodak TV will invest Rs 500 crore for Fully-Automated TV production plant

Our government has implemented some restrictions on importing TV parts in India because of the extension of making India projects. Kodak TV decided to invest Rs 500 crore in a fully-automated TV manufacturing plant that will be finished in the next three years.

This fully-automated plant will be established in Hapur, Uttar Pradesh with integration and R&D center. The production will be expected from half a million to 1 million sets a year if the plant operates at the end of 2021.

Avneet Singh Marwah, Director, and CEO, Super Plastronics Pvt Ltd (SPPL), a Kodak brand licensee reveals a lot of information about this project. They are now partnered with Google and got the license for Android TVs Kodak Televisions. They are taking initiative for global production. They exceed up to 60 percent of the total raw material production of making India projects.

They will invest big on machinery for the molding of TVs which will make them the first TV manufacturers to start molding for 50-inch and above-led TVs in India.

Marwah announced that they would invest almost Rs 150 crore for accuracy and efficacy for the automated line which provides a state-of-the-art television line. For the coronavirus pandemic, the manufacturing process has changed significantly and automation and AI-based technology will raise. More robotic lines and automation processes reduce the chance of infection with the generation of new 2,000 more jobs.

LG and Samsung have not opened their display lines this year due to the lack of raw material supply. This is the first step of the automated generation of TV in India. Implementation of new rules by the government pushing all the technology farms towards the Make in India project which led to the development of raw material and components. The value addition will increase to 30% according to the company.