

Food Delivery Giant Zomato Crosses Rs. 1-Trillion Mark Lists 53% Higher on NSE

The food giant Zomato has made a stellar debut on the bourses with its shares listing at Rs 116 on the National Stock Exchange (NSE), a 53 per cent premium against its issue price of Rs 76 per share. The stock jumped over its issue price at Rs 115, a 51 per cent jump on BSE.

A strong listing saw Zomato's market capitalization (market-cap) cross the Rs 1 Trillion mark and entered into the top 50 most valuable companies on the BSE. At 10:12 am; Zomato stood at 38th position in market-cap rankings on the BSE.