

Housing Sales May Rise 30% In 2021

Housing sales are likely to rise by 30 per cent across seven major cities to nearly 1.8 lakh units in 2021, according to Anarock research, housing sales are expected to increase 30 per cent year-on-year (y-o-y) to 1,79,527 units across seven cities in 2021 from 1,38,344 units last year.

In 2019, housing sales stood at 2,61,358 units across seven cities – Delhi-NCR, Mumbai Metropolitan Region (MMR), Pune, Bengaluru, Hyderabad, Chennai and Kolkata. The consultant also estimated sales to further rise in 2022 and 2023 to 2,64,625 and 3,17,550 units, respectively.

Anarock Chairman Anuj Puri said: “The residential sector was showing healthy year-on-year growth from 2017 until the latest the peak year of 2019, but this trajectory was derailed by the COVID-19 pandemic. Otherwise, 2020 was expected to be a watershed year for the housing sector”.