

Edelweiss Financial Services Reports Rs 637-cr Net Profit for Mar Quarter

On Friday Edelweiss Financial Services reported a consolidated net profit of Rs 636.70 crore for the March 2021 quarter. Year-ago in the identical quarter the company had posted a net loss of Rs 2,281.55 crore. Sequentially additionally, there was an internet deficit of Rs 63 crore in the December 2020 quarter.

Total consolidated revenue during January-March 2021 jumped to Rs 4,480.95 crore as against Rs 1,965.87 crore, as Edelweiss stated in a regulatory filing. The company's board of directors has approved a final dividend of Rs 0.55 per share. The total dividend for the year stands at Rs 1.45 per share, it said.