

Top 10 Edtech Companies In India Transforming The Education In 2022

Education in India has been challenging after covid-19. A large section of the population lives paycheck and hence does not have the funds for schooling. Instead of just getting a degree, individuals focus on upgrading their skills.

Moreover, although schools and colleges are important, the skills they don't teach us are just as functional. Hence, there exists an industry-academia gap in India's education system. We should be thankful, EdTech companies in India are trying to fill this gap by making quality education accessible to all.

Educational technology commonly known as edutech, or edtech combines computer hardware, software, and educational theory and practice to facilitate learning. Basically EdTech, a combination of "education" and "technology" refers to hardware and software designed to enhance the teaching-learning process in classrooms and improve students' education outcomes.

EdTech is still in the early stages of its development, but it shows promise as a method of customizing a curriculum for a student's ability level by introducing and reinforcing new content at a pace the student can manage.

Ed Techpractical educational experience, educational technology is based on theoretical knowledge from various disciplines such as communication, education, psychology, sociology, artificial intelligence, and computer science.

Here are the top 10 edtech companies in India

1) Byju's

Founder: Byju Raveendran

Byju Raveendran, founder of the Byju Learning Application. He is a former teacher who further turned into an entrepreneur. It all started with a coaching class and has now developed into one of the top EdTech companies in the world. He launched his Education Technology company under the name of Byju (Think and Learn Private Ltd.) in the year 2011 with the tagline "fall in love with learning", with the help of some of his students who had just graduated from IIMs goal of creating educational content for students.

He started his coaching class with just a sum of Rs 2 lakh. Byju began with an online video-based learning program for CAT and this was the first time that Byju included technology in teaching in the year 2009.

His method of coaching was so famous that there was a time when Byju Raveendran had more than 20,000 students over the different states including Mumbai, Delhi, Pune, Bangalore, and Chennai.

BYJU's – The Learning App, his flagship product for school students which would help and guide students gain access to the educational material that Byju has to offer and can provide. It took 4 years to build this learning mobile application.

The learning app also coaches and provides for CAT, the National Eligibility and Entrance Test (NEET), the civil services examination, the Graduate Management Admission Test (GMAT), the Joint Entrance Examination (JEE), and the Graduate Record Examination (GRE).

The aim of the learning App was to provide online coaching to 4th to 12th-class students. Byju tried to make it successful as well as interesting.

BYJU Learning Mobile App became so famous that its number of students was increasing. His Learning App had more than 3.50 lakh annual subscriptions that use the learning app for an average of 40 minutes a day and moreover 6 million downloads. Byjus' mobile application has a reach of more than 2000 metros and students from smaller towns of e India wherein accessibility remains a struggle.

BYJU'S Learning App is the largest education company in India that provides highly effective, engaging, and adaptive learning programs and sections for students in classes 4-12. The educational app also provides competitive exams like CAT, IAS, JEE, NEET, GRE, and GMAT.

BYJU'S learning App has become the most preferred education mobile application for students over any age group. The BYJU'S learning app makes use of higher animations, engaging videos, interactive simulations, original & simple content, and lessons from India's best teachers.

The Learning App is replicating and forgetting soon after the exam. It is about breaking the vicious cycle of memorizing and learning. The app-based model has various advantages.

2) Unacademy

Founder: Heemash Singh

Co-Founder: Sachin Gupta, and Gaurav Munjal

Unacademy was launched as a YouTube channel in 2010, Unacademy is s a popular e-learning startup and one of the leading edtech companies in Bangalore (India). In 2015 the YouTube channel was shifted to an online learning platform and you can still find many videos on Unacademy's YouTube Channel.

Unacademy has offered lectures to more than (3 million) students to date. Today Unacademy comes among the top edtech companies in India. It has tied up with some of the most experienced teachers as tutors. You will find over 2400 online courses, which are free. However, you may have to pay for the certification courses.

Unacademy has a goal of providing free education for everyone.

It has firms in numerous fields like banking, CA, CAPF, UPSC, CLAT, CAT, JEE, pre-medical and many more. The video lectures are available in various languages and students can follow tutors to get direct courses.

The Unacademy Plus Subscription provides students access to live courses across the country in English and 14 Indian languages, including Hindi, Punjabi, Telugu, Tamil, Malayalam, Marathi, Bengali, Gujarati, Bhojpuri, and many more.

In 2020, Unacademy launched Graphy, which helps creators launch their online schools in under 60 seconds. In May 2022, Unacademy started its first offline learning centre in Kota, Rajasthan.

3) iQuanta

Founder: Indrajeet Singh

iQuanta is a leading e-learning platform for MBA and other verticals which offers highly adaptive, engaging and effective learning programs for aspiring students. iQuanta was first started in 2016 and today, since its inception, has built a community of 6 lakh+ students from all over the world with 10,521 + IIM calls and 1000+ IIM converts in just 6 years.

iQuanta aims to revolutionize education through a whole new way of the e-learning process. iQuanta is now expanding into other segments, including Government and Banking exams, Study Abroad and UPSC, etc.

Mr Indrajeet Singh the founder and CEO of iQuanta is one of the top 5 young Indian Entrepreneurs. His original shortcuts and unconventional methods earned him the “Wizard of Quants”. iQuanta aims at providing quality education accessible to anyone willing to appear for competitive exams and affordable prices.

4) TrainerCentral

Parent Company – Zoho

TrainerCentral is a Zoho application that aims to transform the way people teach online. The platform offers a 15-day free trial to help explore it. This online training platform empowers solopreneurs, edupreneurs, and anyone who wishes to share their expertise with learners across the globe.

The platform offers the tools to help trainers build a fully equipped online training business with various integration capabilities. Trainers can create their own Ed tech websites, upload content, create course curricula, host live classes, manage learner communications, and certifications, collect learner fees, etc, on one unified platform.

Trainers and learners alike have advantages from the built-in live classroom feature with chat and payment gateway integration options across the globe are thrilled with TrainerCentral, as demonstrated by its steady MOM growth of 30%.

5) UpGrad

Founders: Ronnie Screwvala, Phalgum Komapalli, Mayank Kumar, and Ravijot Chugh

UpGrad is an online edtech platform that provides higher education programs and courses. It provides a massive learning experience through using the latest technology that powers well-designed courses.

Founded in 2015, the upGrad is India's largest online higher education firm that provides programs in Management and Law, Data Science, Technology to students, working professionals, enterprises, and many more.

Every program is designed and delivered in collaboration with top universities like the MICA, IIT Madras, NMIMS Global Access, Jindal Global Law School, Duke CE, Deakin University, Liverpool John Moores University and many others.

upGrad has established its position as the leader in Indian edtech. upGrad has on-boarded over 40,000 paid learners while impacting more than a million individuals, worldwide.

IIIT Bangalore and upGrad's collaborated program of the PG Diploma in Data Science is India's first-ever PG Diploma to be suggested and validated by the National Association of Software and Services Companies (NASSCOM) and government-approved National Occupational Standards (NOS).

upGrad got the 'Best Education Brands' award by Economic Times in 2018, Most Innovative Companies in India' by Fast Company in 2017 and has made it to LinkedIn's 'Top 25 Startups' two years in a row in 2018 and 2019, and 1st position in 2020 and also comes in top 10 ed tech companies in India.

6) Next Education

Founder: Raveendranath Kamath, Beas Dev Ralhan

Next Education is a Hyderabad-based learning website founded in 2007 and caters to K-12 students through its technology-based education solutions for candidates.

Next Education provides products such as TeachNext, LearnNext, MathsLab, ScienceLab, and EnglishLab. These are the products used by around 6,000 schools in India.

The study material and products are designed for the syllabus

of CBSE, ICSE, and 23 state boards in 8 major Indian languages in India. The next Ed-tech platform is based on Linux and open-source resources.

Next Education on the app includes 2D and 3D graphics, interactive content of international standards, voice-overs, clear sound, and an innovative course design that is easily accessible through an inbuilt IR remote. The company has invested over Rs. 400 crores and around Rs. 30 crores in R&D alone.

7) Leverage Edu

Founders: Akshay Chaturvedi and Aman Arora

Leverage Edu was founded as a college admissions platform and has now grown to be a full-stack marketplace within a year. Leverage Edu was founded in 2018.

The platform uses an AI tool to help students in their careers through mentorship products, end-to-end college admission guidance, programs to help them become first job-ready, and advisory for multiple career streams.

Leverage Edu has a team of over 600 employees. The company hosts over 7.5 Million students every month, who gets access to 350+ University partners, the AI Course/Job Finder, the virtual fair platform UniConnect, the tutoring platform LeverageLive, as well as its mobile app across iOS and Android which has a community of 200,000+ & includes daily shows at Leverage TV, and a 3000+ strong mentorship network.

The company provide a ₹7 Crore scholarship fund for students & an initiative called Padho India that aids basic education for an underserved student for every applicant on their platform.

The company is quickly expanding & opened a UK office in 2021, & its Nigeria operations in 2022. LeverageEdu now serves over 4000 pin codes within India across 823 cities and towns,

making it the largest platform in the Ed-tech. The LeverageEdu brand was a sponsor of MTV Roadies this year.

8) NoPaperForms

Founder: Naveen Goyal

NoPaperForms is a SaaS-based enrollment automation solution startup that aims to transform the admission process in educational institutions in India and worldwide.

The platform helps institutions expand their outreach capabilities, enhance recruitment efforts, expand customer service offerings, and improve end results. The complete process is 100% transparent.

NoPaperForms is serving 750+ customers, a choice for anyone in education, looking to grow be it Preschool to 12, Higher Education to Online Degrees, Coaching & Training Institutes to EdTech.

NoPaperForms has partnered with around 190 institutions and claims to have handled 350k+ queries. It has received more than 1.2 million applications and has grown by around 500% in a year's time to Rs 100 crores and this valuation was achieved after NoPaperForms raised its Series B funding in December 2018.

9) Quizizz

Founders: Ankit Gupta, Deepak Joy Cheenath

Quizizz is an interactive teaching platform that lets its candidate conduct student-paced formative assessments in an engaging manner for students. The website can be managed on any smart device.

The platform combines education and game-design elements and helps teachers turn students' homework and tests into self-

paced games. Then there is the option of instant feedback as well. Teachers can use their own content or choose from millions of educator-created quizzes for their teaching.

Quizizz's aim is to motivate students and play a part in their growth. Quizizz has over 10 million users and its solution is well-adopted in US-based schools.

10) Coursera

Founders: Andrew Ng, Daphne Koller

Coursera Inc. is a U.S.-based huge online course provider founded in 2012. Coursera works with universities and other organisations to offer online courses, certifications, programs and degrees in a variety of subjects.

In 2021 it was estimated that about 150 universities offered around 4,000 courses through Coursera. Coursera is another education platform that provides a variety of courses.

The USP of Coursera is the experienced professionals it hires, making it one of the leading ed-tech startups in India. Coursera gives you highly experienced people from around the world. Just like Unacademy, you can watch the videos of some courses and problems for free but you will have to pay for the certifications and assignments.

According to 'Coursera Impact Report 2020', the top five most popular courses people learn from Coursera are contact tracing, digital marketing, project management, Python programming, and social psychology.

The Indian Edtech Market:

India's ed tech industry is growing extremely and is estimated to reach \$10.4 billion by 2025 with 37 million paid edtech users. It has seen a rise in the growing request for nonacademic courses in second-and third-tier cities and the

demand for customization in the edtech industry.

Over the past five years, the sector has raised about \$4 billion in private investment, bringing in global edtech leaders such as Byju's, Unacademy, upGrad, and more. With a market size of \$700 million to \$800 million in 2021, the edtech industry is expected to become a \$30 billion industry in the coming years driven by burgeoning demand and emerging business models.

Summary

Edtech is basically education technology is technology dedicated to developing and applying the tools in the classroom to create a more engaging and individualized learning experience for students. The goal of EdTech is to improve student outcomes, enhance their learning abilities and reduce the teaching burden on instructors. In this article, we have maintained the Top 10 edtech companies in India transforming education in 2022

FAQ's:

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