

Zomato Rename Itself As Zomato Limited

Zomato has undertaken a corporate refurbish to convert itself into a public limited company from a private company. The name of the company has been changed to Zomato Limited from Zomato Private Limited, the regulatory filings showed.

The company passed a special resolution prior to this month, amending its MOA (Memorandum of Association) and renaming itself as Zomato Limited from April 09, 2021. Zomato plans to launch an IPO in the first half of this year, as per an internal email sent by founder and CEO Deepinder Goyal to the company's employees last year.

Regulatory filings sourced from the business intelligence platform Tofler showed that Zomato is preparing to file a draft red herring prospectus (DRHP) with the SEBI and relevant stock exchanges within this month.