

Wipro Logs 'Best-Ever' Q1 With Growth Of 21% In Business

The Bengaluru-based company Wipro Ltd posted its "best ever" quarterly earnings on Thursday, with chief executive Thierry Delaporte steering a turnaround of the software services provider that has lagged behind its rivals for much of the past decade.

The company said fiscal first-quarter profit rose 35% to ₹3,230 crores from a year ago, beating analyst estimates by a wide margin. Revenue grew 22.4% to ₹18,250 crores in the three months to 30 June. Analysts expected profit and revenue of ₹2,826.2 crore and ₹17,602.6 crores, respectively, according to a Bloomberg survey.