

# **Union Government plans to sell 10% stake in Rashtriya Chemicals and Fertilizers**

The Government of India (GoI) is planning to sell a 10% stake in Rashtriya Chemicals and Fertilizers. The Department of Investment and Public Asset Management is looking for bids from law firms to act upon legal advisors and help the government in this procedure. The notice said, "The GoI intends to disinvest 10 percent paid-up equity capital of RCFL out of its shareholding of 75.0006 percent, through 'Offer for Sale (OFS) method of shares by promoters through the stock exchanges as per Securities and Exchange Board of India (SEBI) Rules and Regulations."