

TMG, jumps 65% to Rs 3,222 crore in Q3FY21

On Friday Profit at Tata Motors, the flagship of the Tata Group, jumps 65% to Rs 3,222 crore in Q3FY21 due to elevated earnings from Jaguar Land Rover. Revenue increased 5% to Rs 74,879 crore, the company said after market hours. The company said that its promoter Tata Sons exercised warrants worth Rs 2,600 crore in January and, as a result, the Tata Group's stake in the flagship increased to 46%.