

Tatas, Aditya Birla look to restart banking account

Two of India's largest aggregators Tata and Aditya Birla have marked to assess appeal for a banking licence. If RBI guidelines approve them. On Friday, an RBI committee suggested offering such licences to industrial homes by making obligatory reform in banking laws.

It has also suggested letting NBFCs, owned by industrial houses, with an asset size of over Rs 50,000 crore, to be changed into banks.