

Tata Sons tenders shares worth Rs 9,997.5 crore

TCS's parent Tata Sons tender 3,33,25,118 shares with a valuation of Rs 9,997.5 crore in the 16,000 crore buyback offer. TCS CEO and Managing Director Rajesh Gopinathan said, "The company is focused on its policy to return capital to shareholders. The Mumbai-based company's cash reserves stood at Rs 58,500 crore as of September 2020." The buyback offer was opened on 18th December 2020 and closed on 1st January 2021.