

Tata Group is scanning IMG stake for e-pharma biz

Tata group is now scanning the online pharmacy space and is in discussions to buy a huge stake in Gurgaon based IMG, which is in rumor. The development comes even as the Tatas are also in ahead discussions to buy near to 50% in the e-grocer Big basket. Tata investment in IMG is still not complete, but this indicates the increasing interest of large strategic players in the segment. The combined entity is in talks to raise new funds to battle the bigger conglomerates.