

Sundaram Finance Ltd. declared a 28.6% drop in second-quarter gain to ₹192 crores against ₹269 crores

Sundaram Finance Ltd. stated a 28.6% drop in second-quarter gain to ₹192 crores against ₹269 crores a year before. The prior year's second-quarter profit had involved a one-time income of ₹53 crores representing interest on the sale of equity shares in Sundaram Finance Holdings Ltd.

"Despite the first two months of the year having been a total washout, we managed to reach over 80% of our disbursements in Q2," said T. T. Srinivasaraghavan, MD.