

Small Industries Development Bank of India (SIDBI) partners with AP government

The financial institution Small Industries Development Bank of India (SIDBI) which is engaged in promotion, financing, and development of micro, small, and medium enterprises (MSMEs) has declared its partnership with Andhra Pradesh (AP) government to build the MSME ecosystem in the state. As per the program, a project management unit (PMU) will be set up by the SIDBI to design schemes and programs in the areas of equity support, solve problems of stressed MSMEs, and supporting MSMEs entrepreneurs among others.