

Shapoorji Pallonji Group to give Rs 10,900 crore debt

The Shapoorji Pallonji Group has decided to leave the Tata group, and before that the group has to restructure Rs 10,900 crore of its debt under the COVID-19 outbreak resolution framework. The relief is being sought under the one-time loan restructuring plan which was approved by the Reserve Bank, in that RBI allows financially stressed companies to recast their debt for 2 years.