

SBI dragged on loan to AEL for controversial Australian CM

India's largest bank State Bank of India hasn't decided whether to help finance an Australian coal mine following mounting pressure from climate activists and investors, including BlackRock Inc.

State Bank of India senior executives, who asked not to be identified, said the bank was dragging its feet on extending part of a funding line of as much as \$1 billion to Adani Enterprises Ltd., which plans to use the money for the controversial Carmichael mine. The bank's executive committee, which will make the final decision, hasn't had discussions about the loan this year, the officials said.