

Future Enterprises sell their business to Reliance Retail

Kishore Biyani-owned Future Enterprises board will take a tough decision to sell off the retail business of the company to Mukesh Ambani led Reliance Retail. The Reliance Retail-Future Group deal may be worth Rs 29,000-Rs 30,000 crores. According to the report Future Enterprises Ltd (FEL) merged their grocery, apparel, supply chain and consumer business including Future Retail assets to Reliance Retail.