SaaS Startup Freshworks Files For US IPO With Losses Shrinking

Freshworks Inc. filed for a preliminary public providing (IPO), contending its customer-relations administration software program is offering a step towards unified cloud providers. In a submission to the US Securities and Alternate Fee, the corporation listed the scale of the providing as \$100 million, a placeholder that can change when phrases of the share sale are set.

The potential competitor to far bigger Salesforce.com Inc. was valued at \$3.5 billion in a 2019 funding spherical.