

RIL announced a 26% increase in its third-quarter profit to Rs 14,894 crore.

Reliance Industries (RIL), India's largest company in terms of market value, reported a 26% rise in its third-quarter profit to Rs 14,894 crore, benefiting from higher price realizations in its digital services and retail businesses. Revenue declined 21% to Rs 1.2 lakh crore, it said on Friday. The company said from the third quarter, it will disclose O2C as a separate business segment after it decided to combine its traditional refining and petrochemicals units. RIL's consumer business accounted for 51% of its operating profit compared to 37% in the year-ago period.