

Reliance Industries will raise Rs 40,000 crore through the InvIT route

Mukesh Ambani-owned Reliance Industries Ltd (RIL), made plans to raise about Rs 40,000 crore through an Infrastructure Investment Trust (InvIT) structure in the process of monetizing the fiber optic assets. Nearly Rs 39,700 crore out of Rs 14,700 will be raised by Digital Fibre Infrastructure Trust (DFIT), which holds all the fiber assets of RIL, by providing an initial offer to the investors.