

RBI plans to implement the Next Generation Treasury Application (NGTA)

RBI decides to implement the Next Generation Treasury Application (NGTA) to handle the country's reserves and foreign exchange. The NGTA will be a web-based application providing flexibility, scalability and maneuverability to launch new products and securities, besides maintaining settlements and multi-currency transactions. It will support different transactions like Fixed Income (FI), Money Market (MM), Forex (FX), and Gold.