

Power Finance Corporation Posted Over 28% Rise Net Profit At Rs 4,554.98 Crore June 2021 Quarter

On Thursday State-run Power Finance Corporation (PFC) posted an over 28% rise in its consolidated net profit at Rs 4,554.98 crore in the June 2021 quarter, mainly due to higher revenues.

Its consolidated net profit was Rs 3,557.23 crore in the quarter ended June 30, 2020, a BSE filing said.

The capital adequacy ratio of the company was 21.16 per cent as of June 30, 2021. The capital adequacy is at a comfortable level with sufficient cushion over and above the prescribed regulatory limits, it stated.