

# **MTAR Technologies IPO subscribed 201 times**

On Friday the Rs 600-crore IPO for MTAR Technologies, a Hyderabad-based precision engineering solutions company, got closed having subscribed for 201 times, making it the fifth most subscribed offer since 2000.

The institutional part of the IPO was subscribed almost 165 times. The non-institutional investors' portion, also called high net worth individuals, was subscribed over 650 times and the retail portion over 28 times. This was the highest ever subscription to an IPO of the size of over Rs 200 crore and one of the highest ever in the manufacturing sector, merchant bankers said