

Monetary Policy Committee of RBI start deliberations

The new Monetary Policy Committee (MPC) of the Reserve Bank started its three-day deliberations from Wednesday, with an expectation that the central bank will follow the status quo at benchmark lending rates for hardening inflation. RBI will review its monetary policy at the end of the deliberations. This six-member MPC meeting was scheduled from September 29 to October 1earlier, then it was rescheduled for the delay.