

# **IQM raises \$46 million Series A led by MIG and Tencent to uplift its position**

Superconducting Quantum Computing Company IQM raises \$46 million in Series A funding. Since 2019, IQM is among the fastest-developing companies in the field of quantum computing. This funding will be utilized in IQM's hardware development and to design the application-specific quantum computers. A significant amount of funding will be used to retain the top talents of the world in the field of quantum industry and to set up sales and business development teams.