

# **Increment of retail inflation is higher than RBI's target**

Retail inflation India increased to 6.93% in July because of increased food prices which are higher than the RBI's medium-term target for 10th straight month duration. July's figure is increased by 6.15% by a Reuters poll of analysts and that of 6.23% in June. Due to the lockdown food prices increased by 9.62% compared to the increment of 8.72% in June.