

ICICI Bank Ltd Crossed ₹5 Trillion In Market Capitalisation

The Industrial Credit and Investment Corporation of India (ICICI) Bank Ltd crossed ₹5 trillion in market capitalisation on Wednesday as its shares have rushed over 38% this year.

According to the reports, today around 11 am, the script was at a record high of Rs 734 a share, up 2% from its previous close. Meanwhile, its mcap stood at ₹5.10 trillion.

“Under the leadership of Bakhshi, the bank has seen a major transformation across business and financial parameters. The bank has steered well through the pandemic, building strong provision/capital buffers and is raring to go for growth with a clear focus on sustainable profitability” said Emkay Global in a report.