

Hyundai Motors to invest more than Rs 3,200 crore in India

The South-Korean carmaker, Hyundai Motors is soon going to invest more than Rs 3,200 crore in India to expand its product portfolio and to launch a series of electric vehicles. Hyundai Motors completes 25 years in India and has over 17% share of the domestic passenger vehicles market. According to the Managing Director, S.S. Kim, "Electric Mobility will be a critical component for the growth in future."