

Google May Invest 'Several Thousands Of Crores' Into Airtel

Search giant Google is in talks to make 'substantial investments' in Bharti Airtel. The Alphabet Inc subsidiary has already invested thousands of crores in Reliance Jio, a direct rival. The meeting takes place in light of Airtel's current debt clocking in at nearly Rs 1.6 lakh crore at the end of June.

Top executives from each corporation have been collectively figuring out the finer elements of this partnership. Both corporations' inner and exterior authorized groups, in addition to their M&A groups are concerned.

Airtel's board is about to meet on Sunday and plan fundraising choices. The assembly takes place in light of Airtel's present debt clocking in at practically Rs 1.6 lakh crore on the finish of June. The telco has been unable to increase tariffs freely, forcing it to discover different choices.