

# **Future Enterprises claim Rs 15.86 crore interest obligations of NCDs**

Future Enterprises Ltd (FEL) announced that defaulted payments of interest Rs 15.86 crore for a gross amount of Rs 327 crore, will renege for non-convertible debentures. The Kishore Biyani-owned Future Group firm had released its defaulted payment of commercial paper of Rs 90 crore last week. On August 20, it had defaulted on interest payment total of Rs 265 crore at non-convertible debentures (NCDs).