

Finance Ministry to invest Rs 3,000 crore in state-owned general insurers

Last year, the Union Cabinet led by Prime Minister Narendra Modi proposed to support three public sector general insurance companies during the present quarter to improve their financial condition. The infusion will be done after the additional demands for grants are passed by the Parliament which will be convoked again on 8th March.

The Finance Ministry is going to infuse Rs 3,000 crore capital into state-owned general insurance companies including National Insurance, Oriental Insurance, and United India Insurance during the present quarter to improve their financial health.