

Facebook buys Giphy and is planning to integrate it with Instagram

Giphy is one of the largest sources for sharing the newest GIFs and animated stickers online. The social media giant Facebook recently bought Giphy and it is valued at \$400 million, this news was first reported by website Axios. Now Facebook is planning to integrate it with one of the top platforms 'Instagram'. This is positive news for Instagram users, now it will be easier to share GIFs in Instagram stories and indirect messages.