

# **Existing Account Holders Opening New Trading, Demat Account From October**

On Friday market regulator Sebi said investors who are opening new trading and Demat accounts from October 1 will have the choice of providing nomination or opting out of the nomination. Also, the regulator has issued a format for nomination form and opting out of nomination through a 'declaration form' in this regard, according to a circular.

Sebi added that all existing eligible trading and Demat account holders will have to provide a choice of nomination by March 31, 2022, failing which the trading and Demat accounts will be frozen