

Equity benchmark Sensex rallied over 300 points in the opening trade

After touching a lifetime of 44,825.37 in the opening session, the 30-share Bombay Stock Exchange (BSE) index was leading 0.55% higher at 44,765.78. Also, the broader National Stock Exchange (NSE) Nifty tops 128.70 points above the 13,000-mark for the first time at 13,055.15. ONGC was at the peak in the Sensex pack, rising around 5% going after SBI, ICICI, Bajaj Auto, HDFC Bank, Reliance Industries, and the Axis Bank.

The Head-Strategy at Reliance Securities Binod Modi said Strong FPI(s) emerged as the main contributor to the sharp rally of domestic markets in November.