

CR fined \$2.75 billion on Alibaba for anti-monopoly violations

Chinese regulators have fined Alibaba 18 billion yuan (\$2.75 billion) – around 4% of its revenues in the year 2019 – for violating anti-monopoly rules and exploiting its dominant market position.

The State Administration for Market Regulation (SAMR) said that after an investigation launched in December, it had determined that Alibaba Group had been “abusing market dominance” since 2015 by preventing its merchants from using other online e-commerce platforms.