CBI Investigation □Bosses Of Fertiliser Companies IFFCO, IPL

The Central Bureau of Investigation (CBI), India's top crime-fighting agency, said late on Wednesday it was investigating U.S. Awasthi, managing director of Indian Farmers Fertilizer Co-operative (IFFCO), and Pravinder Singh Gahlaut, the managing director of Indian Potash Ltd (IPL).

The CBI said searches were being carried out at the offices and residences of the two men in a dozen locations across India.

IFFCO is cooperating with the CBI, a company spokesman said. IPL did not respond to Reuters request for comment. Awasthi and Gahlaut did not respond to Reuters requests seeking comments. The CBI said searches were being carried out at the offices and residences of the two men in a dozen locations across India.