

After closing 250 stores globally, H&M bullish in the markets of India

Swedish retailer H&M has closed its 250 stores globally, despite that H&M is bullish currently in the Indian markets. H&M said that they will open a new store in Lucknow followed by a high street store in Bhubaneswar this year and a mall will be opened at the mall Phoenix Palassio, Lucknow. H&M has decided this because India has great potential and growth will be seen in the future and nowadays people prefer online shopping