

Abu-Dhabi firm ADQ to invest \$ 70 million in Policybazaar

The state-owned holding company, ADQ is building out a global investment platform and views the Fintech startup, Policybazaar as the lucrative option in India. The online insurance aggregator deals with around 500,000 transactions per month. ADQ invested Rs 555 crores 1.8% minority stake in the Biocon Biologics at a \$ 4.17 billion post-money valuation.