Vinod Shantilal Adani: Former Board Member, Adani Enterprises Ltd

While <u>Gautam Adani</u> has become the world's <u>second richest</u> <u>person</u>, his elder brother Vinod Shantilal Adani is the richest NRI (non-resident Indian), according to the IIFL Wealth Hurun India Rich List 2022.

Based in Dubai, Vinod Adani manages trading businesses in Singapore, Dubai, and Jakarta. His wealth increased by 28 % or Rs 37,400 crore from last year, and he moved up two ranks to claim the sixth position in India's top 10 rich list of 2022. In the previous five years, his wealth has increased by 850% or Rs 151,200 crore to Rs 169,000 crore.

This means that Vinod Adani earned nearly ₹ 102 crores on average every day last year. He has also jumped two ranks up in India's top 10 rich list to secure the sixth position from his eighth rank, the previous year.

Vinod Shantilal Adani is also the sixth richest Indian with a wealth of ₹ 1.69 lakh crore. In 2022, 94 NRIs made it to the list of richest Indians. While Vinod Shantilal Adani has emerged as the richest NRI, 48 from the United States were featured on that list among those NRIs. Since 2021, he has daily generated more than 102 crores in fortune, according to the Harun report.

Back story: Vinod Shantilal Adani

Vinod Shantilal Adani currently lives in Dubai and looks after trading businesses in Singapore, Dubai, and Jakarta. He started his career in a textile <u>business in India</u> in 1976 with power looms in Bhiwandi, Mumbai, and later opened an office to

increase his commodities holdings internationally and later expanded it to Singapore.

Vinod Shantilal Adani took Gautam Adani business to the Middle East after moving to Dubai in 1994.

Vinod Adani's wealth has increased by 850 per cent in the last five years. While Gautam Adani and his family's wealth witnessed a spike of 15.4 times their wealth in five years, Vinod Adani and his family got richer by 9.5 times.

Gautam Adani hits the Hurun India Rich List 2022 for the first time with a wealth of ₹ 10,94,400 crore. According to the list, he added ₹ 1,600 crores per day for the last year.

Summary

Vinod Adani manages trading businesses and lives in Dubai, Singapore and Jakarta. His wealth increased by 28 % or Rs 37,400 crore in the last year, and he moved up two ranks to claim the sixth position in India's top 10 rich list. In the previous five years, his wealth has increased by 850% or Rs 151,200 crore to Rs 169,000 crore.

While Gautam Adani has become the world's second richest person, his elder brother Vinod Adani, now the richest NRI, began in the race, showing IIFL Wealth Hurun India Rich List 2022.

There are 94 NRIs on the rich list of which Vinod Adani, who made Rs 102 crore every day on average in the last year, is the topper. Vinod manages trading businesses in Dubai, Singapore and Jakarta. His wealth expanded by 28 % or Rs 37,400 crore in 2021, and he moved up two ranks to claim the sixth position in India's top 10 rich list.

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