

Starting a side business while employed

Starting a side business is ethical until it is legally clear. But sometimes you have to be careful while starting a side business while employed. However, if you are conscious of the potential issues that can arise, you must keep these four suggestions in your mind.

- **Understand the agreements before you sign**

When you start a job, you have to sign the employment contract or non-disclosure agreement or both. Carefully, examine each agreement before signing them. The future success of your side-business is dependent upon carefully analyzing these agreements. If you are unsure about anything then you should consult your new business plans with a trusted attorney.

- **Decide whether to tell about your side business to your boss or not**

After you have finished reading various agreements, you must think about whether to tell the HR Management or employer about it. If you decide not to tell and if it takes much of your time towards your side business, then you could compromise your job.

On the other hand, if you tell your boss that you want to do a side-business, it creates transparency and trust. Also, ensure that this will not affect your regular work. Also, if you leave your job after your business became strong and well-developed, it will not be a shock for them as they already knew it.

- **Don't let your side-business take you away from your current job unless it has developed successfully**

Unless your side business has grown, don't let it interfere

with your job. You can put the extra time after working hours for your side-business but in the working hours, you have to work for your organization.

If you want to start it during working hours then make sure that none of the office-supplies whether it is a computer in the office, online tools, or software solutions are given to you by your employer should be used for business work. If you wish to put your effort into your side hustle then you must do it after your regular working hours.

- **Work from home makes it easier**

The beauty of working remotely is you can simultaneously focus on your side business. It wouldn't be ethical while working in the office. As long as you are putting your 100% into your full-time job, no-one can stop you to work towards your side business.

Starting a side-business is perfectly ethical. The only condition is that it shouldn't affect your regular job because if you fail to set up your side-business successfully then you could also get your reputation tarnished and put your business's legal stand jeopardized.