

Gautam Adani – The Success Story of World's 2nd Richest Person in 2022

Who are the richest man in India? The answer might surprise you. He is none other than the second wealthiest person from India – Gautam Adani.

On 18th September 2022, Gautam Adani became the second richest person in the world. On Forbes' real-time billionaires list, the tycoon placed second with \$154.7 billion in net worth, surpassing Jeff Bezos and Bernard Arnault.

Mr. Gautam Adani has built his empire over decades of tireless effort and through sheer grit. Born into a humble family, he moved onto real estate before setting up a cement company in 1980. Today, Adani Group owns businesses spanning mining, energy, textiles, steel, paper infrastructure, [airport](#) and seaport management, coal mining, power generation, renewable energy production, edible oil production, food processing, and many more. The company headquarters is in Ahmedabad, India.

His wealth comes from various sources such as real estate, power plants, ports and hotels. His net worth is estimated to be around \$35 Billion. The Adani Group of companies is one of the biggest private groups of companies in India and it has a worldwide presence in around 50 countries.

India's richest person Gautam Adani has now become the world's fourth richest person, overturning Microsoft founder Bill Gates, as per the Forbes world's richest list. Gautam Adani's position got upped by one rank as Gates said last week that he would be donating \$20 billion of his wealth to his non-profit organization Bill & Melinda Gates Foundation.

Let's Dive Into His Life Journey!

Chasing dreams over education Gautam Adani is a college dropout who was in his second year of graduation when he made a decision to chase his entrepreneurial dreams.

His very first business was in the lucrative diamond industry in Mumbai, working as a diamond sorter at Mahindra Brothers and setting up his own diamond brokerage business after a couple of years his business did well and he became a millionaire by the time he was 20 but by this time his elder brother had newly purchased a plastic factory in Ahmedabad and asked Gautam Adani to help him in running it.

Gautam Adani's entrepreneurial journey

In 1996 Gautam Adani was also the Founder of Adani Power Limited, the power business subsidiary of Adani Group. The company is India's largest private power producer and also the largest solar power producer in India.

In 1988, he established Adani Exports Limited (now known as Adani Enterprises Ltd). The company initially dealt in agricultural commodities and power and eventually expanded over the years. The liberalization and economic reforms of 1991 boosted Adani's business and increased revenues and profits for his company. The favourable business environment allowed Adani to expand his company rapidly.

The Adani Group is an Indian multinational conglomerate and its headquarters is located in Ahmedabad, Gujarat. It was founded by Gautam Adani in the year 1988 as a commodity trading business, with the flagship company Adani Enterprises Limited.

It would continue to become the flagship group company with

its fingers in various industries, from cement to media.

“There are two turning points in my life. One in 1985, when the government relaxed import norms under open general license (OGL) for actual users. I began importing raw materials and polymers and entered trading. The second turning point came in 1995 when we decided to get into the port sector, as part of the group’s overall strategy to get into asset-building”

Gautam Adani

Gautam Adani Family:



1. Gautam Adani was born to Sh. Shantilal & Smt. Shanti Adani.
2. He is one of the seven children of his parents.
3. Gautam Adani got married to Priti Adani who is CEO of Adani Foundation.
4. Mr. & Mrs Adani have two sons Karan Adani & Jeet Adani.

Priti Adani

Gautam Adani with their wife Priti Adani established Adani Vidya Mandir in Bhadreshwar and Ahmedabad and also Adani Public School in Mundra all these educational institutions provide free education to girls, children and other poor kids.

Priti Adani completed BDS from the Government Dental College of Ahmedabad and started her career as a dentist. After getting married to Gautam Adani, she became CEO of Adani Foundation which is engaged in philanthropy tasks.

Karan Adani

Karan Adani is the elder son of Gautam Adani. At present, he is CEO of Adani Ports & SEZ Ltd company of Adani group and he is also the director of Adani Airports Holdings Ltd.

Karan Adani completed his graduation in General Management Studies from Purdue University.

Under his leadership, Adani Ports has become the largest port operator from the private sector and almost all the 10 largest ports have merged into Adani Ports.

Jeet Adani

Jeet Adani joined the Adani Group in 2019, he is a young child of Gautam Adani after attending the University of Pennsylvania – School of Engineering and Applied Sciences. He started his career in the Group CFO's office, looking at Strategic Finance, Capital Markets and Risk & Governance Policy.

This role involves working with all the listed verticals of the Adani Group. Jeet is also spearheading the Adani Airports business as well as the Adani Digital Labs – which is all set to develop a super app to cater to all the consumers of Adani Group businesses.

Four sectors that have seen maximum attraction & seen growth are – Cement, Ports, Airports, and Energy.

Adani Group started its foray into the cement space just two years ago and has become India's second-largest player through one mega acquisition of Holcim's assets, Ambuja Cement and ACC, for a whopping \$10.5 billion in the market.

It's also the largest commercial port managed in India with a 24% market share present in 7 maritime states. The list of port acquisitions is long, starting from Abbott in Australia to pan India presence via Gangavaram, Dhamra, and Krishnapatnam, all in the last few years.

In the [airports](#) business, they had recently acquired the majority in Mumbai Airports and are building Navi Mumbai Airport in six cities it won concessions for in the year 2019.

Adani operates across various energy businesses, its total renewable portfolio is massive in India at 5.4 gigawatts grown through acquisitions. The total energy portfolio is at 19 Gigawatts which includes a huge portfolio of thermal power plants mostly acquired.

Transmission of electricity is also a big growth area for the group with 13,000 circuit kilometres and in terms of distribution, Now Adani also offers power in the city of Mumbai.

Adani Total Gas, the largest city gas distribution business, is in a tie-up with global player Total Gas which bought a 37% stake in Adani Gas in 2019.

Adani Wilmar was listed recently and soon after declared the

acquisition of the Kohinoor brand and is likely to beef up the portfolio further with more acquisitions.

Adani Group's Other Products and Services



1. Edible oil and food processing: Adani Wilmar produces the most famous edible oil (Fortune). Also, other food products under the brand name Adani Wilmar are Soyabean, rice, pulses, and many more.
2. Water: Development and rehabilitation of sewage treatment plants and their associated infrastructure in India.
3. Road and metro: Adani Group has a successful track record of developing businesses in the Infrastructure Sector. The group has developed several railway lines in India and in foreign countries. Adani owns the longest private railway lines spanning around 300 km in India and these private rail lines are connected to their ports, mines, and other business hubs to ensure seamless cargo movement.
4. Adani Oil and Gas: Adani has a partner with Indian Oil works under the name of IndianOil-Adani Gas Pvt. Ltd. Also,

the Adani Total Gas system that connects cities as networks for the distribution of CNG and PNG in India.

5. Renewable Resources: Adani Green Energy Ltd manages solar parks and Wind farms in India. It provides pollution-free green energy-generated electricity to thousands of households in India.

6. Adani ports and logistics: Adani owns India's largest private seaport Mundra Port manages the world's largest coal terminal. Adani offers logistics facilities to millions of tonnes of goods through sea routes as well as Land routes. Adani SEZ extends economic support to India.

7. Mining: Adani operates Coal and iron ore mines. These mines produce valuable minerals that they get utilization for power generation in thermal power plants and Steel production in the Steel plants of the Adani group.

8. Financial Services: Adani Capital aims to become the foremost financial services firm with a focus on 'Entrepreneurship'.

9. Housing Finance: Adani Housing Finance Pvt. Ltd was incorporated in 2017 with an aim to hold a pioneering role in furthering the national objective of 'Housing for All'.

Net Worth Of Gautam Adani

Gautam Adani, who is the Chairperson of the Adani Group, net worth of a little over \$80 billion as of January 4, 2022, according to Forbes.

At a net worth of \$89.1 billion, on November 24, 2021, Adani was for a brief while the richest in Asia, displacing RIL's Mukesh Ambani. The 59-year-old is #24 on the Forbes Billionaires List 2021 and is placed at #14 on the Bloomberg Billionaires Index.

The Adani Group has become India's third conglomerate to cross \$200 billion in market capitalization. It has hatched several businesses such as renewable energy, transmission, and city gas distribution, among others. The new company is focusing on different areas like solar manufacturing, defence, airports, roads, and green businesses.

The stock of Adani Group has surged over 120% in only one month while Adani Wilmar has reported a gain of more than 87% in the same time duration.

"Gautam Adani owns 75% stakes in Adani Enterprises, Adani Power and Adani Transmissions, according to March 2022 stock exchange filings. He also owns about 37% of Adani Total Gas, 65% of Adani Ports & Special Economic Zone and 61% of Adani Green Energy. "

Source: <https://www.bloomberg.com/billionaires/profiles/gautam-s-adani/>

Advantages of the Russia and Ukraine war



Due to the Russia-Ukraine War, the supply of sunflower oil has

been interrupted due to which consumers are shifting their consumption to alternatives such as groundnut & mustard oil, etc. Indonesia is the world's biggest producer and exporter of palm oil but it had to curb its exports to maintain its domestic supply.

As the cost of oil increases, Adani Wilmar has the perfect opportunity to increase its profits and position itself at the top in this financial year.

Life Lesson We Should Take From Gautam Adani

- Gautam's journey wasn't easy. He is a self-made billionaire.
- Understanding the potential and importance of an opportunity is important
- Having a vision and acting on it is important.
- Giving back to society is a firm believer in giving back. He and his wife, Priti Adani, have been engaged in many philanthropic activities like improving education, community health, rural infrastructure development, sustainable livelihood generation, and many more.
- Have good convincing skills
- Prioritize your values
- Smart business is never about short-term or individual profits keeping long-term investment & its returns in mind.

Gautam Adani's Awards & Achievements



- He is the richest person in India and Asia, whose wealth according to Forbes.
- Gautam Adani was awarded the Excellence Management Award in the year 2007 by the Chief Minister of Gujarat.
- Adani Group, Fortune is the largest selling edible oil brand in India with a 22% market share.
- Adani was awarded the “ICSI Award for Excellence in Corporate Governance” in 2004.
- Gautam Adani was awarded the “GCCCI Export Appreciation Award” in the year 2004.
- In 2000, it was awarded “SRTEPC” Synthetic & Rayon Textiles Export Promotion Council.
- Adani was awarded the “International Code for the Safety of Ships and Port Facilities” (ISPS) for compliance by the Ministry of Shipping, Government of India.
- He was awarded the “Golden Super Star Trading House” as well as “SOPA” award in 2001.

FAQ's on Gautam Adani:

Summary

Adani Group has grown up so fast and is a huge company in the last decade, building a massive empire in various businesses and has become a hard player & successful in most of its businesses. The Adani Group of companies is one of the biggest private groups of companies in India and it has a worldwide presence in around 50 countries.

In 1996 Gautam Adani was also the Founder of Adani Power Limited, the power business subsidiary of Adani Group. The company is India's largest private power producer and also the largest solar power producer in India.

In 1988, he established Adani Exports Limited (now known as Adani Enterprises Ltd). The company initially dealt in agricultural commodities and power and eventually expanded over the years. The liberalization and economic reforms of 1991 boosted Adani's business and increased revenues and profits for his company.

Must read articles:

[Vinod Shantilal Adani: Former Board Member, Adani Enterprises Ltd](#)

[Flipkart Enters Into Strategic Partnership With Adani Group](#)

[How Business Can Make the Most Of LinkedIn Video in 2022](#)

[How To Grow A Sustainable Business In 2022](#)